

FEDERAL MILK ORDER PRICE AND POOL SUMMARY, MARCH

HIGHLIGHTS. Handler reports of receipts and utilization under the Federal milk order system for March have been filed and tabulated. Combined totals for the 10 consolidated orders are being released. During March about 10.9 billion pounds of milk were received from producers. This volume of milk is 4.5 percent higher than the March 2005 volume. In March 2005, there was a significant volume of milk not pooled due to intraorder disadvantageous price relationships. About 4.0 billion pounds of producer milk were used in Class I products, 3.5 percent higher than the previous year. Calendar composition likely had a positive impact on milk used in Class I in 2006 as compared to 2005. The all-market average Class utilization percentages were; Class I = 36%, Class II = 12%, Class III = 40%, and Class IV = 12%. The weighted average statistical uniform price was \$12.67 per cwt., \$0.88 lower than last month and \$2.72 lower than last year.

PRICE AND POOL STATISTICS FOR FEDERAL MILK ORDER MARKETING AREAS FOR THE MONTH OF MARCH 2006										
FEDERAL MILK ORDER MARKETING AREA <u>1/</u>	ORDER NUMBER	RECEIPTS OF PRODUCER MILK		UTILIZATION OF PRODUCER MILK IN CLASS I			UTILIZATION OF PRODUCER MILK IN OTHER CLASSES			UNIFORM PRICE <u>2/</u>
		TOTAL	CHANGE FROM PREV. YEAR	TOTAL	CHANGE FROM PREV. YEAR	PERCENT	CLASS II	CLASS III	CLASS IV	
		MIL. LBS.	PERCENT	MIL. LBS.	PERCENT		PERCENT			\$ PER CWT.
Northeast (Boston)	001	2,063.9	2.0	935.3	3.1	45	19	21	15	13.43
Appalachian (Charlotte)	005	576.1	-5.6	369.1	-2.0	64	17	6	13	14.13
Southeast (Atlanta)	007	762.6	12.4	412.7	2.6	54	11	25	10	13.77
Florida (Tampa)	006	299.5	0.0	241.9	4.8	81	7	7	5	15.41
Mideast (Cleveland)	033	1,543.7	-7.2	585.9	7.1	38	16	40	6	12.36
Upper Midwest (Chicago)	030 <u>3/</u>	2,271.4	4.8	396.6	3.8	18	4	75	3	11.67
Central (Kansas City)	032	1,381.2	3.5	387.1	3.4	28	12	50	10	12.00
Southwest (Dallas)	126	1,002.0	27.7	365.2	6.0	36	13	28	23	12.95
Arizona-Las Vegas (Phoenix)	131	288.4	6.6	94.2	11.4	33	9	32	26	12.21
Pacific Northwest (Seattle)	124	678.4	19.2	185.7	-1.0	27	5	32	36	11.86
ALL MARKET AVERAGE OR TOTAL	<u>3/</u>	10,867.3	4.5	3,973.8	3.5	36	12	40	12	12.67

1/ Names in parentheses are the major city in the principal pricing point of the market.

2/ Statistical uniform price for component pricing orders (Class III price plus producer price differential). For other orders, uniform skim milk price times 0.965 plus uniform butterfat price times 3.5.

3/ Due to a disadvantage relationship between intraorder class prices and the location adjusted statistical uniform (blend) price in this market, handlers elected not to pool an estimated 40 million pounds of milk, that normally would have been associated with this market. In March 2005, the estimated not pooled volume of milk was 240 million pounds, occurring in Order Nos. 030, 126, and 124. After adjusting for these not-pooled volumes, the year to year percent change is +2.5%.